

Did You Know ?

Mutual Funds which invest in Equity can be purchased by you in 2 ways.

- Regular Mode
- Direct Mode

Regular Mode Equity Mutual Funds charge you anywhere between **1.5% to 2.5%** of your investment annually.

Whereas Direct Mode Equity Mutual Funds charge only **0.25% to 0.5%**. This is mainly due to commissions paid to Mutual Fund Agents and Distributors who play the role of advising suitable options to investors.

Chose the mode which suits you best.

NSE data indicates that more than **12 crore** investors registered in the five years between 2019 and 2023. More than **54 lakh** new investors were added in January 2024 alone



Gold has been a much-loved investing option for investors across the world and especially in India. Gold has performed well over the last 10 years.

Gold Vs Stock Market

	Last 5 Years	Last 10 Years
Gold	16.21 %	8.88 %
Nifty	13.95 %	12.78 %



Tax Saving Idea

Parents can get a tax break for spending on playgroup, pre-nursery, and nursery fees for their kids. It is a part of Section 80C, allowing up to Rs **1.5 lakhs** deduction per parent. Each parent can claim deductions for fees paid for up to two different children. However, not many people are aware of this benefit.



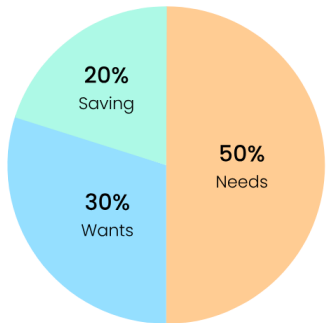
Money Saving Idea

Make paying off debt a priority first before considering other financial goals, especially credit card debt, which often accrues high interest rates. The interest on credit card debt usually exceeds the interest earned in a savings account.

Avoid carrying a balance beyond your statement due date to prevent accruing further interest charges.

50/20/30 Rule For Budgeting Your Money

Suggested by Elizabeth Warren in 2006, this is a popular & simple guideline that helps you manage your finances by prioritizing essential expenses, leisure spending, and financial goals.



2 Common Mistakes Made By People In Their 20's

Overspending

Credit Card defaults have surged to Rs **4,072 Crore** in FY23.



Create budgets to avoid overspending.

The Debt Trap

Borrowing provides immediate funds but long duration strain on your finances. Interest rates of personal loans start from **13%** creating a huge cash drag.



Limit debt. Especially for student, car, or personal loans. Prioritize swift repayment.



Top 5 Bank Fixed Deposit Rates

Bank	Rates & Tenure
RBL BANK	8% 18 – 24 Months
IDFC FIRST Bank	8% 16 Months (500 Days)
DCB BANK	8% 25 – 26 Months
Bandhan Bank	7.85% 16 Months (500 Days)
IndusInd Bank	7.75% 12 – 24 Months

- SEBI suggests multiple authorities oversee cryptocurrency trading, contrasting with the RBI's preference for a stablecoin ban.
- Insurance regulator, IRDAI, has removed the age limit of **65 years** for purchasing Health Insurance Policies. This will help our Senior Citizens.
- SEBI is considering guidelines on regulating "**Finfluencers**" to protect investors falling prey to unregulated financial advice.

Visit www.INDvesting.com for information on various investing options as well as subscribing to this weekly newsletter

All investments are subject to market risks. Returns stated are indicative and based on past performance. Future performance will differ. There are no guarantees that the future returns will be similar to the past returns. Indvesting.com is not engaged in rendering legal, tax or financial advice or services via the service. Indvesting.com is not a financial planner, broker or tax advisor. The service is intended only to assist you in your financial organization and decision-making and is broad in scope. Your personal financial situation is unique, and any information and advice obtained through this service may not be appropriate for your situation. Accordingly, before making any final decisions or implementing any financial strategy, you should consider obtaining additional information and advice from your accountant or other qualified financial advisors who are fully aware of your individual circumstances. © Indvesting.com All rights reserved.